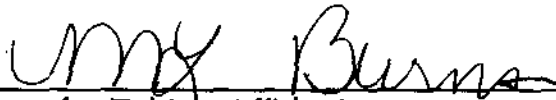

This is Exhibit J

to the Affidavit of Paul-André Durocher

sworn this 1st day of ~~November~~, 2005
December



Commissioner for Taking Affidavits, etc.

MARY LYNN BURNS, a Commissioner, etc.,
United Counties of Stormont, Dundas & Glengarry, for
Guindon, MacLean & Castle, Barristers and Solicitors.
Expires December 31, 2005.

**THE ROMAN CATHOLIC EPISCOPAL CORPORATION
FOR THE DIOCESE OF ALEXANDRIA - CORNWALL**

FINANCIAL STATEMENTS

December 31, 2003

THE ROMAN CATHOLIC EPISCOPAL CORPORATION FOR THE DIOCESE OF ALEXANDRIA - CORNWALL

December 31, 2003

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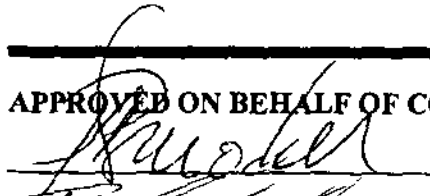
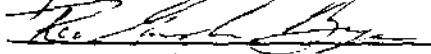
**THE ROMAN CATHOLIC EPISCOPAL CORPORATION
FOR THE DIOCESE OF ALEXANDRIA - CORNWALL**

STATEMENT OF FINANCIAL POSITION

As at December 31, 2003

	2003	2002
ASSETS		
CURRENT		
Cash	\$ 231,490	\$ 317,386
Marketable securities (Note 4)	5,424,378	4,968,986
Accounts receivable	118,441	123,807
Inventory	1,485	2,260
Prepaid expenses	3,316	5,545
	5,779,110	5,417,984
CAPITAL (Note 5)	282,639	284,269
LONG-TERM INVESTMENTS (Note 6)	254,413	298,713
	\$ 6,316,162	\$ 6,000,966
LIABILITIES		
CURRENT		
Accounts payable	\$ 171,793	\$ 113,773
LOANS - CEMETERIES AND PARISHES, interest at 2.25%, no specific terms of repayment	2,978,946	2,850,446
DUE TO TRUST FUNDS	571,140	505,387
	3,721,879	3,469,606
NET ASSETS		
INVESTED IN CAPITAL ASSETS	282,639	284,269
UNRESTRICTED NET ASSETS	2,311,644	2,247,091
	2,594,283	2,531,360
	\$ 6,316,162	\$ 6,000,966

APPROVED ON BEHALF OF CORPORATION

 Bishop
 Diocesan Bursar
04/06/04 Date

See Accompanying Notes

**THE ROMAN CATHOLIC EPISCOPAL CORPORATION
FOR THE DIOCESE OF ALEXANDRIA - CORNWALL**

STATEMENT OF CHANGES IN NET ASSETS

For the year ended December 31, 2003

	Invested In Capital Assets	Unrestricted	2003	2002
Balance, beginning of year	\$ 284,269	\$ 2,247,091	\$ 2,531,360	\$ 2,547,782
Excess (deficiency) of revenue over expenditures	(15,741)	78,664	62,923	(16,422)
Invested in capital assets	14,111	(14,111)	-	-
Balance, end of year	\$ 282,639	\$ 2,311,644	\$ 2,594,283	\$ 2,531,360

See Accompanying Notes

**THE ROMAN CATHOLIC EPISCOPAL CORPORATION
FOR THE DIOCESE OF ALEXANDRIA - CORNWALL**

STATEMENT OF OPERATIONS

For the year ended December 31, 2003

	2003	2002
REVENUE		
Diocesan administration tax	\$ 261,683	\$ 256,677
Investment income	388,099	385,059
Donations	47,512	71,447
Administration services and other	190,728	196,156
Marriage tribunal	5,250	2,950
	<u>893,272</u>	<u>912,289</u>
EXPENDITURES		
Administration (Schedule 1)	399,149	536,204
Property (Schedule 1)	72,576	68,510
Diocesan services (Schedule 1)	281,194	249,095
Interest (Schedule 1)	77,430	74,902
	<u>830,349</u>	<u>928,711</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 62,923	\$ (16,422)

See Accompanying Notes

THE ROMAN CATHOLIC EPISCOPAL CORPORATION FOR THE DIOCESE OF ALEXANDRIA - CORNWALL

EXPENDITURES

Schedule 1

For the year ended December 31, 2003

	2003	2002
ADMINISTRATION		
Auto allowance, travel and conventions	\$ 53,948	\$ 57,411
Bad debt	-	4,850
Domestic supplies	6,095	6,345
Medical expense	12,288	17,529
Office supplies	24,687	21,549
Professional fees and other	115,867	192,039
Salaries and benefits	181,926	232,296
Telephone	4,338	4,185
	399,149	536,204
PROPERTY		
Amortization	15,741	15,005
Insurance	11,521	7,762
Mount Carmel House	2,311	6,987
Municipal taxes	6,846	5,899
Oasis Jericho	3,999	-
Repairs and maintenance	10,022	20,904
Utilities	22,136	11,953
	72,576	68,510
DIOCESAN SERVICES		
Archives and translation	17,814	-
Canadian and Ontario Bishops' Conferences	125,714	147,144
Donations	23,770	17,498
Family life	15,119	-
Matrimonial tribunals	34,137	6,565
Ministry of the Deaf	5,220	5,220
Lay Formation	24,734	-
Youth Ministry	6,429	-
World Youth Day and Journey to the Father	28,257	72,668
	281,194	249,095
INTEREST		
Loans - cemeteries and parishes	63,976	65,522
Trust funds	13,454	9,380
	77,430	74,902
	\$ 830,349	\$ 928,711

See Accompanying Notes

**THE ROMAN CATHOLIC EPISCOPAL CORPORATION
FOR THE DIOCESE OF ALEXANDRIA - CORNWALL**

STATEMENT OF CHANGES IN FINANCIAL POSITION

For the year ended December 31, 2003

	2003	2002
CASH FROM OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenditures	\$ 62,923	\$ (16,422)
Item not affecting cash or equivalents		
Amortization	15,741	15,005
Changes in non-cash working capital		
Accounts receivable	5,366	17,295
Inventory	775	1,083
Prepaid expenses	2,229	(5,545)
Accounts payable	58,020	11,503
	145,054	22,919
CASH FROM (USED IN) FINANCING ACTIVITIES		
Increase (decrease) in loans - cemeteries and parishes	128,500	(34,932)
Increase (decrease) in due to Trust Funds	65,753	(40,608)
	194,253	(75,540)
CASH FROM INVESTING ACTIVITIES		
Decrease in long-term investments	44,300	147,174
Purchase of capital assets	(14,111)	(7,527)
	30,189	139,647
INCREASE IN CASH AND EQUIVALENT	369,496	87,026
CASH AND EQUIVALENT, beginning of year	5,286,372	5,199,346
CASH AND EQUIVALENT, end of year	\$ 5,655,868	\$ 5,286,372
REPRESENTED BY:		
Cash	\$ 231,490	\$ 317,386
Marketable securities	5,424,378	4,968,986
	\$ 5,655,868	\$ 5,286,372

See Accompanying Notes

**THE ROMAN CATHOLIC EPISCOPAL CORPORATION
FOR THE DIOCESE OF ALEXANDRIA - CORNWALL**

STATEMENT OF CHANGES IN TRUST FUNDS

For the year ended December 31, 2003

	2003	2002
REVENUE		
Special vocations collection	\$ 24,218	\$ 26,373
Donations	2,125	3,000
Binations	9,695	8,768
Bequests	35,000	25,000
Recovery of loan written off	1,500	875
Interest	13,454	9,727
Other	24,371	23,178
World Youth Day	-	99,208
	110,363	196,129
EXPENDITURES		
Education and parochial training	42,080	32,999
Loans written off	102,249	-
Missionary grants	1,500	1,500
Other	1,029	21
World Youth Day	-	206,317
	146,858	240,837
DEFICIENCY OF REVENUE OVER EXPENDITURES	(36,495)	(44,708)
BALANCE, beginning of year	639,732	684,440
	603,237	639,732
Less loans advanced to priests and seminarians, without interest	(32,096)	(134,345)
BALANCE, end of year	\$ 571,141	\$ 505,387
TRUST FUNDS ARE ALLOCATED AS FOLLOWS:		
Vocations	\$ 201,967	\$ 149,859
Bishop LaRocque Vocation Fund	80,367	78,693
Rev. Bruno Pilon Missionary Fund	83,779	83,450
St. Andrews Vocation Fund	27,298	26,697
Continuing Education Priests	42,167	32,201
Father Michael O'Brien Bursary Fund	14,261	14,445
St. Finnan's Vocation Fund	15,746	15,400
Msgr. O'Brien Bequest	50,788	49,670
Lay Formation Trust	15,558	-
Knights of Columbus Vocation Fund	13,938	30,257
Oasis Jericho Fund	1,572	1,537
Youth Conference Fund	23,700	23,178
	\$ 571,141	\$ 505,387

See Accompanying Notes

**THE ROMAN CATHOLIC EPISCOPAL CORPORATION
FOR THE DIOCESE OF ALEXANDRIA - CORNWALL**

SUMMARY OF TRUST FUNDS

For the year ended December 31, 2003

	VOCATIONS	BISHOP LAROCQUE VOCATION FUND	REV. BRUNO PILON FUND	ST ANDREW VOCATION FUND
REVENUE				
Special vocations collection	\$ 24,218	\$ -	\$ -	\$ -
Bequest	35,000	-	-	-
Donations	2,125	-	-	-
Interest and other	14,347	1,674	1,829	601
Recovery of loan written off	1,500	-	-	-
	77,190	1,674	1,829	601
EXPENDITURES				
Education and parochial training	25,082	-	-	-
Missionary grants	-	-	1,500	-
Loans written off	102,249	-	-	-
	127,331	-	1,500	-
(Deficiency) excess of revenue over expenditures	(50,141)	1,674	329	601
Balance, beginning of year	284,204	78,693	83,450	26,697
	234,063	80,367	83,779	27,298
Less loans advanced to priests and seminarians, without interest	32,096	-	-	-
Balance, end of year	\$ 201,967	\$ 80,367	\$ 83,779	\$ 27,298

See Accompanying Notes

**THE ROMAN CATHOLIC EPISCOPAL CORPORATION
FOR THE DIOCESE OF ALEXANDRIA - CORNWALL**

SUMMARY OF TRUST FUNDS

For the year ended December 31, 2003

	CONTINUING EDUCATION OF PRIESTS	FATHER O'BRIEN BURSARY FUND	ST. FINNAN VOCATION FUND	MSGR. O'BRIEN TRUST BEQUEST
REVENUE				
Binations	\$ 9,695	\$ -	\$ -	\$ -
Interest	800	316	346	1,118
	<u>10,495</u>	<u>316</u>	<u>346</u>	<u>1,118</u>
EXPENDITURES				
Other	529	500	-	-
	<u>529</u>	<u>500</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenue over expenditures	9,966	(184)	346	1,118
Balance, beginning of year	32,201	14,445	15,400	49,670
Balance, end of year	\$ 42,167	\$ 14,261	\$ 15,746	\$ 50,788

See Accompanying Notes

**THE ROMAN CATHOLIC EPISCOPAL CORPORATION
FOR THE DIOCESE OF ALEXANDRIA - CORNWALL**

SUMMARY OF TRUST FUNDS

For the year ended December 31, 2003

	LAY FORMATION TRUST	KNIGHTS OF COLUMBUS VOCATION FUND	OASIS JERICHO FUND	YOUTH CONFERENCE FUND
REVENUE				
Interest	\$ 58	\$ 681	\$ 35	\$ 522
Other	15,500	-	-	-
	15,558	681	35	522
EXPENDITURES				
Education and parochial training	-	17,000	-	-
	-	17,000	-	-
Excess (deficiency) of revenue over expenditures	15,558	(16,319)	35	522
Balance, beginning of year	-	30,257	1,537	23,178
Balance, end of year	\$ 15,558	\$ 13,938	\$ 1,572	\$ 23,700

See Accompanying Notes

THE ROMAN CATHOLIC EPISCOPAL CORPORATION FOR THE DIOCESE OF ALEXANDRIA - CORNWALL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2003

1. PURPOSE OF THE ORGANIZATION

The Roman Catholic Episcopal Corporation for the Diocese of Alexandria-Cornwall coordinates and directs activities of the Diocese consisting of thirty-two parishes and two missions in Alexandria-Cornwall in the advancement of the Roman Catholic Religion as well as other purposes of a charitable nature beneficial to the world community.

The Roman Catholic Episcopal Corporation for the Diocese of Alexandria-Cornwall is a registered charity and as such, is exempt from income tax and may issue income tax receipts to donors.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of financial statement presentation

These financial statements include only the financial activities of the Diocesan Centre and certain Funds directly controlled by the Centre. They do not include the assets, liabilities, revenues and expenditures of any of the parishes of the Diocese or other institutions not directly controlled by the Diocesan Centre.

b) Investments

Marketable securities are recorded at cost plus amortization of net discounts and premiums. Amortization of bond discounts and premiums is calculated on a straight line basis.

c) Capital assets

Capital assets are recorded at estimated values at December 31, 1971, with subsequent additions at cost.

Amortization is provided on a declining balance basis, using the following rates:

Buildings	5%
Furniture and fixtures	20%
Computer equipment	30%

d) Revenue recognition

The Diocese follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue for the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonable assured. Endowment contributions are recognized as direct increases in net assets.

THE ROMAN CATHOLIC EPISCOPAL CORPORATION FOR THE DIOCESE OF ALEXANDRIA - CORNWALL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2003

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

e) Non-consolidated financial statements

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles except that they have not been consolidated with those of Notre Dame Cemetery which is wholly owned by the Diocese.

f) Financial instruments

Fair value of financial instruments

The carrying amounts reported on the statement of financial position for cash, marketable securities, accounts receivable, and accounts payable, approximate fair values due to the immediate and short-term maturities of these financial instruments.

The fair value of long-term investments and long-term debt, including the current portion, is based on rates currently available to the corporation with similar terms and maturities and approximates its carrying amounts as disclosed on the statement of financial position.

Concentration of credit risk

The corporation does not believe it is subject to any significant concentration of credit risk. Cash is in place with major financial institutions.

3. SIGNIFICANTLY INFLUENCED NOT-FOR-PROFIT ORGANIZATIONS

The Roman Catholic Episcopal Corporation for the Diocese of Alexandria-Cornwall exercises significant influence over the thirty-two parishes and two missions in the Diocese by virtue of the ability of the Finance Committee of the Diocese to approve major renovation and construction projects of the parishes and missions.

The parishes are registered charities under the Income Tax Act.

4. MARKETABLE SECURITIES

Market values for 2003 and 2002 were not readily available for all securities and therefore are not reported in the financial statements.

**THE ROMAN CATHOLIC EPISCOPAL CORPORATION
FOR THE DIOCESE OF ALEXANDRIA - CORNWALL**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2003

5. CAPITAL

	Cost	Accumulated Amortization	Net 2003	Net 2002
Land	\$ 52,586	\$ -	\$ 52,586	\$ 52,586
Buildings	519,178	306,651	212,527	217,813
Furniture and fixtures	144,285	137,822	6,463	6,295
Computer equipment	39,202	28,139	11,063	7,575
	\$ 755,251	\$ 472,612	\$ 282,639	\$ 284,269

6. LONG-TERM INVESTMENTS

	2003	2002
Loans receivable, parishes payable by parishes with available funds with interest ranging from 3% to 3.25%	\$ 161,216	\$ 205,516
Loan receivable, 5.75%, due September 1, 2004	93,197	93,197
	\$ 254,413	\$ 298,713

7. CONTINGENT LIABILITIES

The Diocese has guaranteed the mortgages of Knights of Columbus and the Order of St. Clare in Ontario. The mortgage balances outstanding at December 31, 2003 are \$254,270 and \$174,860 respectively.

**LA CORPORATION EPISCOPALE CATHOLIQUE ROMAINE
ROMAN CATHOLIC EPISCOPAL CORPORATION**

DIOCESE OF ALEXANDRIA-CORNWALL

A N N E X E S

2003

Ces annexes ont été préparées par le personnel du Centre diocésain à titre de renseignement, et ne font pas partie du rapport officiel des vérificateurs.

These Annexes were prepared by the Diocesan staff for your information, and are not part of the audited statement.

UNION EPISCOPALE CATHOLIQUE ROMAINE
DÉTAILS DES DÉPÔTS DES PAROISSES
DETAILS OF DEPOSITS OF PARISHES

2003

PAROISSE PARISH	1er Jan. 2003 Jan. 1, 2003	Dépôts Deposits	Retraits Refunds	Balance Dec. 31/2003	Int. Paid Int. Payés
ALEXANDRIA:					
St. Finnan's	323,477	0	0	323,477	7,282
Sacré-Coeur	85,000	0	0	85,000	1,913
APPLE HILL:					
St. Anthony's	40,000	0	0	40,000	902
CORNWALL:					
Bl. Sacrament	157,000	0	0	157,000	2,533
Christ-Roi	10,000	5,000	7,000	8,000	284
St. Columban's	50,000	0	50,000	0	865
Ste-Croix	10,000	15,000	0	25,000	226
St. Félix	238,000	31,000	0	267,000	5,559
St. Francis	97,000	23,000	0	120,000	2,183
St. Jean Bosco	500	0	500	0	15
Nativité	52,500	45,000	20,000	77,500	2,125
Ste. Thérèse	12,000	20,000	3,000	29,000	248
St. Peter's	280,000	54,000	0	334,000	6,447
Ss. Martyrs	15,000	0	5,000	10,000	328
St. Joseph's	0	0	0	0	0
St. Lawrence	32,800	0	0	32,800	741
St. Paul	45,182	0	0	45,182	1,018
St. Bernard	173,090	15,000	65,000	123,090	2,435
St. Martin de Tours	17,000	0	0	17,000	383
Précieux-Sang	168,500	5,500	0	172,000	3,752
St. Catherine de Sienna	60,500	0	0	60,500	1,361
Ste-Marie-de-l'Assomption	88,500	0	0	88,500	1,949
Our Lady of Grace	28,000	18,000	0	46,000	671
St. Alexandre	60,000	0	0	60,000	1,350
St. William's	21,000	0	0	21,000	475
St. Jacques	15,000	0	0	15,000	339
St. Andrew's	15,000	50,000	0	65,000	476
St. Raphaels	43,000	0	0	43,000	971
St. Mary's	95,396	0	0	95,396	2,150
CIMETIERE/CEMETERIES					
Sacré-Coeur	65,000	0	0	65,000	1,484
Nativité	58,000	0	0	58,000	1,307
Notre Dame	300,000	0	0	300,000	6,753
Notre Dame du Rosaire	13,000	0	0	13,000	298
St. Paul	5,000	0	0	5,000	113
Ste. Marg. d'Ecosse	18,000	0	0	18,000	380
St. Martin de Tours	18,000	0	0	18,000	405
Ste-Marie-de-l'Assomption	10,000	0	0	10,000	228
St. Catherine of Sienna	20,000	0	0	20,000	453
St. Joseph's	10,000	0	0	10,000	228
St. Alexandre	3,000	0	0	3,000	69
St. William's	3,000	0	0	3,000	69
St. James	10,000	0	0	10,000	228
Notre-Dame-des-Anges	20,000	0	0	20,000	453
St. Raphaels	12,000	0	0	12,000	270
St. Mary's	20,000	0	0	20,000	453
MESSES / MASSES					
Sacré-Coeur	15,000	0	0	15,000	338
Nativité	5,000	0	2,500	2,500	81
TOTAL 2003	2,830,446	281,500	163,000	2,958,946	62,525
TOTAL 2002	2,865,378	608,067	643,000	2,830,448	65,054

N.B. Interest rate paid on Parish Deposits in 2003 was 2.25 %

Taux d'intérêt payé sur les dépôts de paroisses en 2003 était 2.25 %