

**The Public Guardian and Trustee  
for the Province of Ontario**  
Schedule C - Canadian Income and Dividend Fund  
(in thousands of dollars)

March 31	2007	2006
<b>INVESTMENTS</b>		
Cash	\$ 11	\$ -
Net other assets	532	-
Short term notes	945	-
	<u>1,488</u>	-
Bonds	16,049	-
Canadian equity	17,913	-
	<u>\$ 35,450</u>	<u>\$ -</u>
<b>Allocated as follows</b>		
Estates and Trusts	\$ 19,586	\$ -
Administration Fund	15,864	-
	<u>\$ 35,450</u>	<u>\$ -</u>
<b>INCOME</b>		
Estates and Trusts		
Investment earnings	\$ 209	\$ -
Unrealized appreciation	399	-
	<u>\$ 608</u>	<u>\$ -</u>
Administration		
Investment earnings	\$ 167	\$ -
Unrealized appreciation	605	-
	<u>\$ 772</u>	<u>\$ -</u>

The Short term Notes and Bonds at March 31, 2007 bear interest at annual rates ranging from 3.70% to 7.60%, with maturity date: ranging from 47 days to 29 years.

**Canadian Income and Dividend Fund**

Effective October 1st, 2006, The Public Guardian and Trustee added a new Canadian Income and Dividend Fund to the investment options available to its clients. This fund consists of a balanced portfolio of high quality income-producing Canadian securities which include dividend-paying common and preferred equities and fixed-income securities designed to generate a consistent stream of income and long-term capital appreciation. The fund is subject to the investment guidelines of the *Trustee Act* and the guidelines and limitations as set by The Public Guardian and Trustee. The Administration Fund also participates in the Canadian Income and Dividend Fund.

Income earned in this fund may be distributed to the participants monthly or reinvested in this fund.